

Mosta Local Council

**Annual Budget
For
Financial Year
2013**

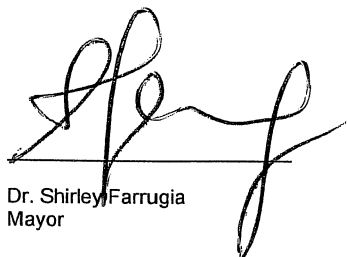

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

1.0 Overview and Summary

For the year 2013 the Mosta Local Council is going to mainly concentrate on the resurfacing works of 24 roads, in the first phase of the PPP Scheme launched by Central Government. The total resurfacing works should amount to approximately € 1,529,434.34.--, out of which € 650,000.-- are to be received by the Council from Central Government as a grant. The balance of € 879,434.34.-- is to come out of the funds of the Council over a period of 3 years according to stipulated payment terms. During the year 2013, the contractor will only receive 40 % of the total value of works which will amount to € 611,774 and has been included in these financial projections for the Council.

The total government allocation 2013 has been assumed to be equivalent to that of 2012. Furthermore, income from grants amounting to € 286,100.-- are assumed to be received from PPP 1 (€ 86,100.--) and PPP 2 (€ 200,000.--). A release to income from grants amounting to € 75,950.-- from PPP 1, PPP 2 and some other grants is also anticipated – which will have no direct impact on cash flow.


Dr. Shirley Farrugia
Mayor
John J. Camilleri
Acting Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2012	FORECAST Jan-Dec 2012	BUDGET Jan-Dec 2013	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)

Income raised from Bye-Laws (2)

Income raised from LES (3)

Investment Income (4)

Other Income (5)

TOTAL

-	1,006,743	1,110,423	1,110,423	103,680
-	18,811	22,000	22,000	3,189
-	4,572	14,000	14,000	9,428
-	1,514	1,500	1,500	(14)
-	(36,210)	35,000	35,000	71,210
-	995,430	1,182,923	1,182,923	187,493

Expenditure

Personal Emoluments (6)

Operations and Maintenance (7)

Administration (8)

Finance Cost (9)

Other Expenditure (10)

TOTAL

-	148,334	163,400	163,400	15,066
-	796,218	780,500	780,500	(15,718)
-	85,216	44,350	44,350	(40,866)
-	-	-	-	-
-	130,791	170,018	170,018	39,227
-	1,160,559	1,158,268	1,158,268	(2,291)

Surplus / Deficit

-	(165,129)	24,655	24,655	189,784
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Budgeted Statement of Affairs**DESCRIPTION**

	BUDGET as at 31 Dec 2012	FORECAST as at 31 Dec 2012	BUDGET as at 31 Dec 2013	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,056,124	1,056,125	1,497,881	441,757	441,756
Current Assets					
Inventories (11)	-	17,473	17,000	17,000	(473)
Receivables (12)	-	988,171	1,018,749	1,018,749	32,578
Cash and Cash Equivalents (13)	-	659,101	585,736	585,736	(73,365)
Total Current Assets	-	1,662,745	1,621,485	1,621,485	(41,260)
Current Liabilities (14)					
Payables	-	1,228,074	1,436,823	1,436,823	208,749
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	-	1,228,074	1,436,823	1,436,823	208,749
Net Current Assets	-	434,671	184,662	184,662	(250,009)
Non-current liabilities (15)	-	397,768	564,868	564,868	167,100
Net Assets	1,056,124	1,093,028	1,117,675	61,551	24,647
Reserves					
Retained Funds		1,093,020	1,117,675	1,117,675	24,655

Financial Situation Indicator**DESCRIPTION**

	BUDGET as at 31 Dec 2012	FORECAST as at 31 Dec 2012	BUDGET as at 31 Dec 2013
	€	€	€
Current Assets	-	1,662,745	1,621,485
Current Liabilities	-	1,228,074	1,436,823
Total Long Term Liabilities	-	397,768	564,868
Commitments approved by Ministry	-	300,000	488,700
	-	336,903	108,494
Government Allocation	-	1,006,743	1,110,423
FSI	#DIV/0!	33.46%	9.77%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2013	2013	2013	2013	2013
	€	€	€	€	€
Cash Inflows					
Government cash inflows	258,618	258,618	258,619	258,618	1,034,473
Cash flows from Bye-Laws & L.N fees	5,500	5,500	5,500	5,500	22,000
Local Enforcement cash flows	3,500	3,500	3,500	3,500	14,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	1,500	1,500
	-	-	-	1,500	1,500
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	121,057	12,529	-	133,586
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	8,750	8,750	8,750	8,750	35,000
Other Cash Inflows	143,050	100,000	43,050	-	286,100
TOTAL Inflows	419,418	497,425	331,948	277,868	1,526,659
Cash Outflows					
Personal Emoluments	34,807	46,893	34,807	46,893	163,400
Operations & Maintenance	195,125	195,125	195,125	195,125	780,500
Administration	11,000	11,000	11,000	11,350	44,350
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	150,000	200,000	261,774	611,774
office furniture and computer equipment	-	-	-	-	-
	-	150,000	200,000	261,774	611,774
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	240,932	403,018	440,932	515,142	1,600,024
SURPLUS / (DEFICIT)	178,486	94,407	(108,984)	(237,274)	(73,365)
Brought forward (Bank /Cash Bal.)	659,101	837,587	931,994	823,010	659,101
Carry forward	837,587	931,994	823,010	585,736	585,736

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2012	ACTUAL Jan-Sept 2012	FORECAST Oct-Dec 2012	TOTAL Jan-Dec 2012	BUDGET Jan-Dec 2013	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

- 0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0010 Other income

-	-	1,026,473	1,026,473	1,026,473	1,026,473	-
-	-	(36,779)	36,779	-	-	36,779
-	-	17,049	17,049	83,950	83,950	66,901
-	-	1,006,743	1,006,743	1,110,423	1,110,423	103,680

2 Bye-Laws & Legal Fees

- 0021-0025 Community Services
0026-0035 Income from Permits

-	-	3,494	3,494	4,000	4,000	506
-	-	15,317	15,317	18,000	18,000	2,683
-	-	18,811	18,811	22,000	22,000	3,189

3 Local Enforcement Income

- 0037 Share of Profit from Joint Committee
0038-0055 Contraventions

-	-	-	-	-	-	-
-	-	4,572	4,572	14,000	14,000	9,428
-	-	4,572	4,572	14,000	14,000	9,428

4 Investment Income

- 0091-0095 Bank Interest
0096-0099 Income received from Government Securities

-	-	1,514	1,514	1,500	1,500	(14)
-	-	-	-	-	-	-
-	-	1,514	1,514	1,500	1,500	(14)

- 6 0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 General Income
0110-0119 Donations
0120-0129 Contributions

-	-	4,695	4,695	4,500	4,500	(195)
-	-	2,700	2,700	2,500	2,500	(200)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	460	460	-	-	(460)
-	-	(44,165)	44,165	28,000	28,000	72,165
-	-	100	100	-	-	(100)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(36,210)	36,210	35,000	35,000	71,210

Total

-	-	995,430	995,430	1,182,923	1,182,923	187,493
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2012	2012	2012	2012	2013	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	-	-	12,850	12,850	13,407	13,407	557
1200 Employees' Salaries & Wages	-	-	99,545	99,545	111,586	111,586	12,041
1300 Bonuses	-	-	8,099	8,099	10,572	10,572	2,473
1400 Income Supplements	-	-	465	465	-	-	(465)
1500 Social Security Contributions	-	-	9,248	9,248	10,217	10,217	969
1600 Allowances	-	-	13,494	13,494	13,600	13,600	106
1700 Overtime	-	-	4,633	4,633	4,018	4,018	(615)
	-	-	148,334	148,334	163,400	163,400	15,066
7 Operations and Maintenance							
2100-2140 Public Utilities	-	-	10,028	10,028	10,000	10,000	(28)
2200-2250 Materials & Supplies	-	-	10,675	10,675	10,000	10,000	(675)
2300-2390 Repairs & Upkeep	-	-	230,835	230,835	220,000	220,000	(10,835)
2400-2440 Rent	-	-	16,436	16,436	16,500	16,500	64
3010 Street Lighting	-	-	14,115	14,115	15,000	15,000	885
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	-	2,001	2,001	2,000	2,000	(1)
3035 Bank Charges	-	-	567	567	500	500	(67)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	156,115	156,115	158,000	158,000	1,885
3042 Bulky Refuse Collection	-	-	15,555	15,555	16,000	16,000	445
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	118,155	118,155	112,500	112,500	(5,655)
3050-3051 Road & Street Cleaning	-	-	65,503	65,503	65,000	65,000	(503)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	1,100	1,100	1,000	1,000	(100)
3053 Cleaning of Public Conveniences	-	-	7,900	7,900	8,000	8,000	100
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	-	-	44,681	44,681	44,500	44,500	(181)
3061 Cleaning & Maintenance of Parks & Gardens	-	-	40,570	40,570	40,000	40,000	(570)
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3130 Contract & Project Management	-	-	22,756	22,756	25,000	25,000	2,244
3300-3370 Hospitality	-	-	37,161	37,161	34,500	34,500	(2,661)
3380-3389 Community	-	-	1,100	1,100	1,000	1,000	(100)
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	1,165	1,165	1,000	1,000	(165)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	-	-	796,218	796,218	780,500	780,500	(15,718)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2012	2012	2012	2012	2013		
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	10,431	10,431	10,000	10,000	(431)
2260-2299 Office Materials & Supplies	-	-	520	520	400	400	(120)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	236	236	250	250	14
2600-2699 Office Services	-	-	15,516	15,516	14,500	14,500	(1,016)
2700-2799 Transport	-	-	723	723	700	700	(23)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	-	-	4,738	4,738	4,500	4,500	(238)
3140-3199 Professional Services	-	-	15,053	15,053	14,000	14,000	(1,053)
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	250	250	-	-	(250)
Provision for bad debts and bad debts	-	-	37,750	37,750	-	-	(37,750)
	-	-	85,216	85,216	44,350	44,350	(40,866)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-
(7100) Construction & Improvements	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
6000-6099 Depreciation	-	-	130,791	130,791	170,018	170,018	39,227
	-	-	130,791	130,791	170,018	170,018	39,227
Total	-	-	1,160,559	1,160,559	1,158,268	1,158,268	(2,291)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2012	30-Sep	30-Sep-31-Dec	31-Dec	2013		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	-	17,473	17,473	17,000	17,000	(473)
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	17,473	17,473	17,000	17,000	(473)
# Receivables							
0201-0209 Receivables	-	-	120,904	120,904	125,000	125,000	4,096
0210-0219 LES Receivables	-	-	(48,160)	48,160	(48,160)	(48,160)	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	-	-	946,518	946,518	975,000	975,000	28,482
Provision Impairment Receivables	-	-	(33,091)	33,091	(33,091)	(33,091)	-
	-	-	986,171	986,171	1,018,749	1,018,749	32,578
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	-	-	659,101	659,101	585,736	585,736	(73,365)
	-	-	659,101	659,101	585,736	585,736	(73,365)
# Payables							
4000 Payables	-	-	946,590	946,590	1,140,823	1,140,823	194,233
4100 Accruals	-	-	271,484	271,484	296,000	296,000	24,516
4150 Deferred Income	-	-	10,000	10,000	-	-	(10,000)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	1,228,074	1,228,074	1,436,823	1,436,823	208,749
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	397,768	397,768	564,868	564,868	167,100
	-	-	397,768	397,768	564,868	564,868	167,100

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Trees & Plants		Construction & Street Paving		Office Furniture & Fixtures		Street Signs		Urban Improvements		Office/Computer Equipment		Plant & Machinery		Special Programmes		Motor Vehicles		Total
		0%	€	10%	€	10%	€	100%	€	10%	€	25%	€	20%	€	10%	€			
Cost																				€
As at 01 January 2013		6,734		1,512,656		155,282		129,400		316,941		131,039		52,544		3,372,528		1,584		5,678,708
Additions		-		-		-		-		-		-		-		611,774		-		611,774
Disposals		-		-		-		-		-		-		-		-		-		-
As at 31 December 2013		6,734		1,512,656		155,282		129,400		316,941		131,039		52,544		3,984,302		1,584		6,290,482
Grants/ other reimbursements																				
As at 01 January 2013		-		-		-		-		-		-		-		2,933,196		-		2,933,196
Additions		-		-		-		-		-		-		-		-		-		-
As at 31 December 2013		-		-		-		-		-		-		-		2,933,196		-		2,933,196
Accumulated Depreciation																				
As at 01 January 2013		-		868,965		102,264		128,493		248,218		112,836		52,543		174,878		1,190		1,689,387
Charge for the year		-		64,369		5,302		907		6,872		4,551		1		87,622		394		170,018
Released on disposal		-		-		-		-		-		-		-		-		-		-
As at 31 December 2013		-		933,334		107,566		129,400		255,090		117,387		52,544		262,500		1,584		1,859,405
Budgeted NBV 31 Dec 2012		6,734		643,690		53,018		907		68,723		18,203		0		264,455		394		1,056,124
Forecasted NBV 1 Jan 2013		6,734		643,691		53,018		907		68,723		18,203		1		264,454		394		1,056,125
Budgeted NBV 31 Dec 2013		6,734		579,322		47,716		-		61,851		13,652		-		788,606		-		1,497,881